

GUJARAT TECHNOLOGICAL UNIVERSITY**Diploma Hotel Management & Catering Technology yearly examination June 2009****Subject code: 510006****Subject Name: Basic Accounting****Date: 29-06-2009****Time: 11:30am-2:00pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Define the term 'Accounting' **03**
 (b) What are the rules of Accounting Writing? **07**
 (c) Briefly describe the terminology used in account **04**
- Q.2** (a) What are the important points required for writing Accounts **07**
 (b) Draw & describe Classification of Account **07**
- OR**
- (b) What are the importances of data collection for costing? **07**
- Q.3** (a) How do you prepare the Basic Cost Sheet? **07**
 (b) What do you mean by 'Ratio Analysis'? **03**
 (c) What are the different levels of inventory? **04**
- OR**
- Q.3** Write short notes of the following:
 (a) Profitability Ratios **04**
 (b) Turnover Ratios **05**
 (c) Working Capital **05**
- Q.4** Differentiate the following:
 (a) Journal & Ledger **05**
 (b) Receipts & Payments **05**
 (c) Debit Advice & Credit Advice **04**
- OR**
- Q.4** Prepare a journal from the following points:
 (a) Jan1,2009 purchased goods from X in cash Rs.1000 **05**
 (b) Jan3,2009 sold goods to Y in cash Rs.2000 **05**
 (c) Jan5,2009 paid salary Rs.500 **04**
- Q.5** Enter the following transactions in the Books of Mr. A & Z Government:
 (a) Feb1,2009 Withdrawn cash from bank Rs.5000 **04**
 (b) Feb2,2009 purchased raw materials in cash Rs. 750 **05**
 (c) Feb3,2009 Purchased machinery for Rs. 2500 **05**
- OR**
- Q.5** Enter the following transactions in the Books of R. Tandon & Company
 (a) March1, 2009 Bought raw materials from Gandhi & Co. Rs.2500 **03**
 (b) March2, 2009 Paid for repair & maintenance of machinery Rs.250 **05**
 (c) March3, 2009 Paid to Gandhi & Co. in full settlement **06**
